

GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait SE Wt.	91	402	-0.9	-1.4	5.9	15.0	1.5	4.9
Saudi (TASI)	434	6,924	-0.3	-1.3	-4.0	14.3	1.7	4.2
Abu Dhabi (ADI)	136	4,617	2.3	2.1	1.6	10.8	1.6	5.2
Dubai (DFMGI)	80	3,420	0.1	0.1	-3.1	9.4	1.1	5.2
Qatar(QE Index)	126	9,938	-1.5	-1.3	-4.8	14.5	1.4	4.2
Oman(Muscat)	16	5,476	-0.9	-0.7	-5.3	10.7	1.1	5.7
Bahrain (BAX)	21	1,331	-0.1	-0.3	9.1	9.6	0.9	5.0
S&P GCC	894	97	-0.2	-0.9	-2.1	14.8	2.0	3.4

Source: Reuters

Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
KSE Price Index	28	6,753	-1.5	-1.3	17.5	15.0	1.5	4.9
Weighted Index	28	402	-0.9	-1.4	5.9	15.0	1.5	4.9
KWT 15 Index	16	906	-0.5	-1.4	2.4	14.3	1.4	4.0
Kuwait Islamic Index	11	88	0.0	-0.4	5.3	14.2	1.4	4.0

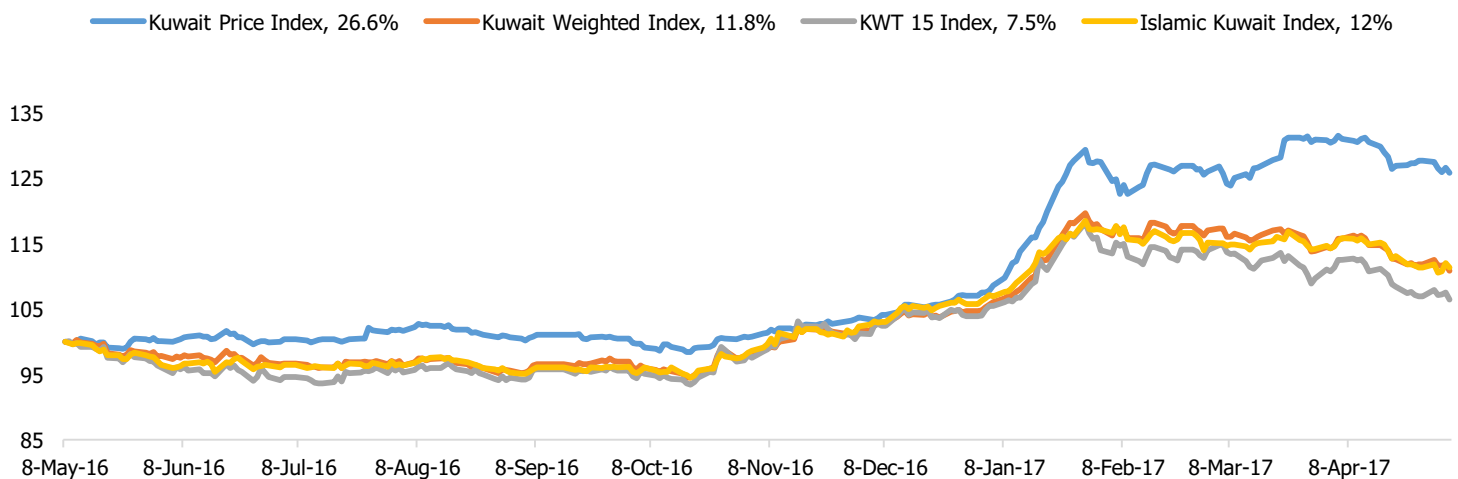
Source: Reuters

Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	315	22.2	1.1	-2.7	-1.2	17.3
Basic Materials	0.8	719	3.2	1.2	-2.0	-0.6	27.9
Industrials	3	650	58.5	9.8	0.5	-0.7	10.6
Consumer Goods	1.4	928	3.9	0.5	1.1	2.8	-1.8
Healthcare	0.2	622	0.1	-	1.9	1.9	5.0
Consumer Services	0.7	439	5.3	0.7	-3.7	-2.9	-3.0
Telecommunications	2.5	338	30.0	8.6	-1.3	-1.0	2.5
Banking	13.2	461	114.8	26.9	-0.9	-2.0	7.1
Insurance	0.3	565	0.6	0.1	0.6	0.6	-5.6
Real Estate	2.2	552	223.0	12.1	-1.2	-1.5	-0.3
Financial Services	2.6	458	188.8	13.1	-1.7	-2.4	6.4
Technology	0.04	356	0.4	-	-4.3	-1.1	10.8

Source: Reuters

Kuwait Indices Performance Chart



Source: Reuters

Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	8.1	41	-3.6	-4.7	17.4	-	0.5
Effect RE	2.8	34	-9.3	-9.3	-15.0	-	0.4
Danah Alsafat	23.7	82	-6.8	-7.9	-5.7	-	0.7
Shuaiba Indus	31.2	310	-1.6	-1.6	31.4	16.4	1.6
Osos Holding	13.4	134	-2.9	-1.5	3.1	-	1.0

Source: Reuters

Kuwait Sector Valuation Matrix

Indicators	P/E TTM	P/B TTM	P/S	EV/EBITDA
Oil & Gas	9.1	1.5	1.7	4.5
Basic Materials	12.9	1.2	7.3	9.7
Industrials	16.3	2.3	3.1	11.7
Consumer Goods	19.7	3.6	1.3	10.2
Healthcare	36.2	2.8	1.4	12.1
Consumer Services	13.8	1.8	2.9	15.8
Telecommunications	11.0	1.2	1.5	5.0
Banking	13.5	1.4	4.5	5.3
Insurance	10.6	1.0	1.5	6.6
Real Estate	14.4	1.2	8.7	15.6
Financial Services	11.7	1.0	5.4	6.4
Technology	10.9	1.2	2.3	6.5

Source: Reuters

Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
First Takaful	6.8	14.3
Jeeran Holding	7.4	11.2
Burgan Bank	710.2	8.2
Al Mowasat Healthcare	34.1	8.1
Kuwait Telecommunication Co	439.5	7.3

Source: Reuters

Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
Alrai Media	32.2	-21.6
Kuwait Co for Process Plant Cons	14.4	-17.2
Kuwait Building Materials Manuf	4.1	-12.8
Kuwait Finance and Investment	14.4	-12.7
Taameer RE Investment	9.2	-10.5

Source: Reuters

Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Taameer RE Investment	9.2	57.4
Ithmaar Bank	142.8	51.4
Aayan Leasing	39.5	34.5
Sokouk Holding	28.2	23.3
Kuwait Remal RE	20.5	23.0

Source: Reuters

Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
Zain	1,839.2	7.7
NBK	3,964.7	7.5
KFH	2,854.4	5.2
Human Soft Holding	479.2	3.9
Kuwait International Bank	255.2	3.0

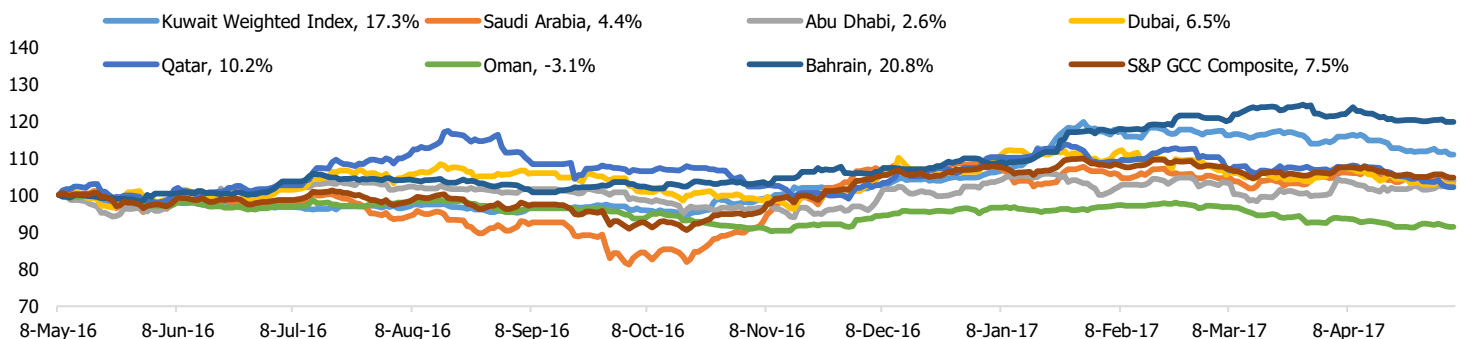
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q42016	%Gr YoY
Kuwait										
NBK	13.0	670	-1.5	-2.9	8.0	13.4	1.3	4.3	75.9	40.0
KFH	9.4	495	0.0	-1.0	1.0	13.4	1.6	3.1	42.1	5.0
Zain	6.1	425	-3.4	-4.5	4.0	10.6	1.3	8.2	32.2	-10.8
AUBK Bahrain	5.6	208	-2.8	-4.6	18.0	9.7	1.4	6.0	128.5	8.9
Americana	3.3	2,500	1.6	4.2	-4.0	21.2	4.0	4.0	2.3	-73.6
Saudi Arabia										
SABIC	77.6	97.0	1.0	-1.8	6.0	16.3	1.8	4.1	4,472.5	46.2
STC	36.3	68.0	1.9	1.1	-6.0	15.9	2.3	5.9	2,143.3	14.3
Al-Rajhi Bank	27.1	62.5	-0.8	-1.2	-1.0	12.5	2.0	3.6	2,047.3	5.1
SEC	25.9	23.3	1.3	2.0	4.0	46.1	1.6	3.0	(2,351.8)	-
NCB	20.9	39.1	0.3	-1.0	-8.0	8.4	1.3	4.1	2,286.7	7.5
UAE										
ETISALAT	42.0	17.8	1.7	1.7	-6.0	17.2	3.4	4.5	2,235.5	-14.1
NBAD	34.1	11.5	4.5	4.1	15.0	11.1	1.3	3.9	1,328.9	28.3
DP World	18.1	21.8	6.7	6.7	25.0	18.6	2.1	1.7	-	-
Emaar Properties	14.2	7.3	1.4	0.0	2.0	10.0	1.3	2.1	1,612.8	56.0
Emirates Nbd	12.3	8.2	-1.3	-1.3	-4.0	6.7	0.8	4.9	1,857.0	-13.0
Qatar										
QNB	35.5	140.0	-2.6	-3.2	-5.0	10.2	1.9	2.3	2,711.5	6.6
Industries Qatar	16.7	100.4	-3.7	-4.5	-15.0	19.1	1.9	4.0	229.9	-64.0
Ezdan Holding	11.3	15.6	1.6	3.1	3.0	19.0	1.3	3.2	519.4	18.1
Ooredoo	8.9	101.7	-2.0	-2.0	0.0	17.2	1.5	3.4	360.8	0.2
Masraf Al Rayan	8.6	42.0	0.2	0.4	12.0	15.4	2.7	4.8	515.6	-7.8

Source: Reuters

GCC Market Performance Chart



Source: Reuters

Kuwait Market Commentary

- The Kuwait Market Price Index closed on a negative note at 6,753 points, a loss of 1.48%. The Weighted Index closed at 402, a loss of 0.85%. The KSE 15 Index closed at 906, a loss of 0.47%. Islamic Kuwait Index closed at 88, a loss of 0.01%. Taameer Re Investment witnessed the highest volume traded at 57.4 Mn and Zain witnessed the highest value traded at KD 7.7 Mn. Healthcare was the top gainer, up 1.87%. Technology was the top loser, down 4.25%. First Takaful was the top gainer, up 14.3%, closing at KWf 64. Alrai Media was the top loser, down 21.6%, closing at KWf 138.

GCC Market Commentary

- GCC markets were negative as evidenced by S&P GCC Index which declined by 0.2% compared to previous week. Qatar declined the most with the loss of 1.5%, while Oman and Kuwait declined by 0.9%. Abu Dhabi and Dubai were the positive performers gaining 2.3% and 0.1% respectively.
- Blue chips were positive. DP World was the top gainer, closing 6.7% higher, while Industries Qatar was the top decliner losing 3.7%.

Corporate News

- Saudi Aramco, took 100% control of the sprawling Port Arthur refinery in Texas, completing a deal that was first announced last year. Port Arthur is considered the crown jewel of the US refinery system. The Gulf Coast facility can process 600,000 barrels of oil per day, making it the largest refinery in North America.
- Following the strong demand for the first two towers of The Bridges at Cityscape Abu Dhabi 2017, Aldar subsequently sold out all homes in the development's third tower in just 4 hours generating a total value of Dh600 million across all 3 towers.
- Qatar National Bank (QNB), has planned to apply for an investment banking licence in Saudi Arabia, where low oil prices are expected to encourage more asset sales and debt raising.
- Saudi Arabian Airlines (Saudia) has started the sale of its medical services business in Jeddah, valued at around \$500m, as part of a drive to reduce non-core assets.
- National oil firm Saudi Aramco plans to cut its stake in Sadara Chemical Co, a joint venture with U.S. company Dow Chemical, via an initial public offer of shares.

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