

GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B	DY
Kuwait SE Wt.	80	370.0	0.3	0.7	-3.2	13.7	1.3	4.2
Saudi (TASI)	442	7,094.0	4.4	1.3	2.6	13.6	1.7	4.1
Abu Dhabi (ADI)	115	4,309.0	0.8	0.2	0.0	10.2	1.3	5.9
Dubai (DFMGI)	79	3,361.0	1.1	0.9	6.7	8.7	1.2	5
Qatar(QE Index)	125	9,914.0	2.1	1.2	-4.9	14.1	1.5	4.1
Oman(Muscat)	17	5,590.0	1.3	1.9	3.4	9.7	1.1	5.3
Bahrain (BAX)	18	1,178.0	-0.7	0.3	-3.1	9.3	0.8	4.4
S&P GCC	894	97.0	2.8	1.2	1.3	14.8	2	3.4

Source: Reuters

Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B	DY
KSE Index	27	5,569.0	0.9	0.3	-0.8	15.4	1.3	3.8
Weighted Index	27	370.0	0.3	0.7	-3.2	13.7	1.3	4.2
KWT 15 Index	15	862.0	-0.1	0.9	-4.2	13.7	1.3	4
Kuwait Islamic Index	9	80.0	1.1	0.9	1.6	13.5	1.2	3.4

Source: Reuters

Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	265	10.8	0.4	0.8	0.2	-16.3
Basic Materials	0.6	534	1.5	0.4	3.4	3.3	-0.6
Industrials	2.6	552	81	13.2	2.8	0.6	10.6
Consumer Goods	1.4	949	7.7	7.8	-0.2	0.4	17.1
Healthcare	0.2	621	3	1.3	3.9	0.4	31.1
Consumer Services	0.6	422	9.3	1.2	2.0	0.9	-9.5
Telecommunications	2.4	324	15.2	4.3	1.6	0.9	9.1
Banking	11.8	419	32.3	10.3	-1.0	0.4	-9.6
Insurance	0.3	568	0.7	0	1.9	0.0	-15.5
Real Estate	2.1	543	125.6	6.5	1.1	1.3	-6.7
Financial Services	2.5	421	225.1	15.8	0.7	1.1	1.1
Technology	0.05	357	0.3	0	-8.4	-8.6	-4.1

Source: Reuters

Kuwait Sector Financial Ratios

Indicators	ROA	ROE	EPS (in fils)	Div. Yield
Oil & Gas	N.M.	N.M.	N.M.	3.8
Basic Materials	6.1	8.9	34	6.5
Industrials	2.7	4.3	31	5.1
Consumer Goods	7.9	14.1	56	3.6
Healthcare	0.5	1.3	3	1.6
Consumer Services	4.4	11.1	17	4.7
Telecommunications	3.9	8.3	37	7.6
Banking	1.2	10.6	39	3.7
Insurance	3.8	10.3	34	6.8
Real Estate	2.1	4.3	7	2.4
Financial Services	0.5	2.4	5	3.4
Technology	5.1	8.0	14	5.9

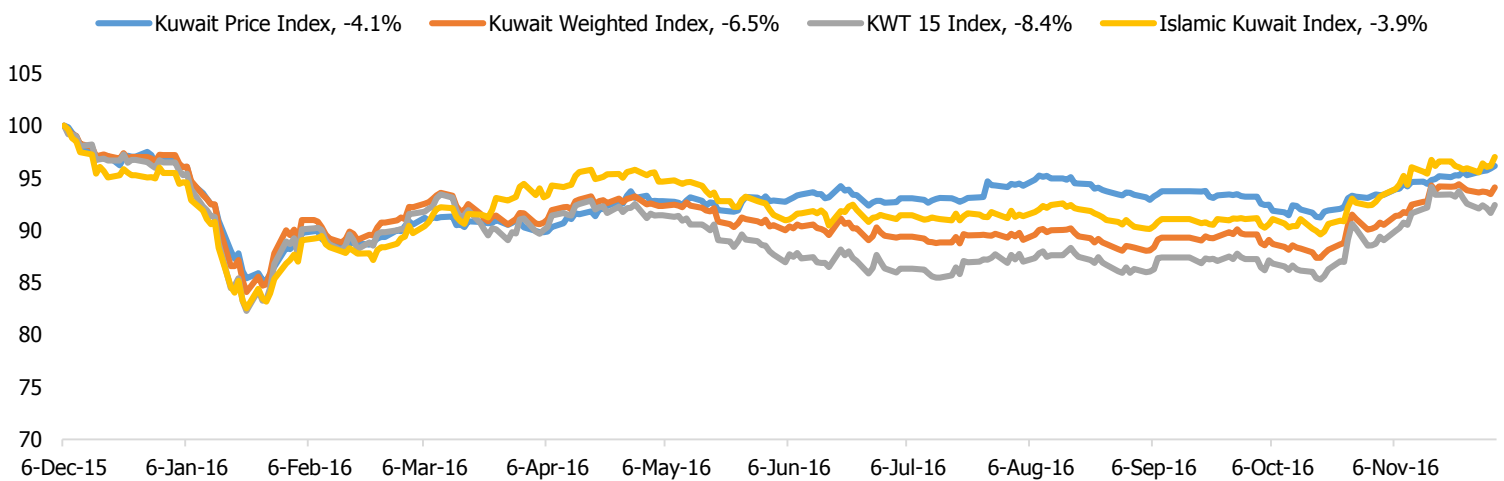
Source: Reuters

Kuwait Sector Valuation Matrix

Indicators	P/E	P/B	P/S	EV/EBITDA
Oil & Gas	9.4	0.8	2.2	14.4
Basic Materials	11.9	0.9	5.3	8.2
Industrials	12.6	1.5	2.1	8.6
Consumer Goods	18.5	3.2	1.2	9.4
Healthcare	13.8	2.8	1.2	8.5
Consumer Services	10.1	1.8	2.2	12.0
Telecommunications	11.9	1.0	1.4	4.6
Banking	13.9	1.3	4.3	4.4
Insurance	8.9	0.9	1.3	7.3
Real Estate	13.1	1.3	9.6	14.0
Financial Services	8.7	0.9	10.0	4.9
Technology	8.8	0.9	1.5	3.8

Source: Reuters

Kuwait Indices Performance Chart



Source: Reuters

Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
OSOUL INVST CO	11.3	20.0
ALIMTIAZ INV CO	117.9	16.9
IFA HTLS&RESORTS	95.3	15.4
YIACO MEDICAL CO	79.1	14.5
HUMAN SOFT HLDNG	264.1	13.7

Source: Reuters

Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
OSOS HLD GRP CO	16.4	-23.4
BOUBYAN INTER	5.7	-9.5
SANAM REAL EST	3.4	-8.3
SPECIALITIES GR.	11.4	-7.3
AL DEERA HLDG CO	6.1	-6.1

Source: Reuters

Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
ALIMTIAZ INV CO	117.9	51.9
INVESTORS HLDING	14.3	42.3
NATL REAL EST	90.1	28.7
BOUBYAN INTER	5.7	27
GFH FIN GROUP	343.8	24.2

Source: Reuters

Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
P WARE H-AGILITY	690.9	9,090.5
ALIMTIAZ INV CO	117.9	5,365.8
MEZZAN HOLD CO	289.6	5,139.3
ZAIN	1,752.7	3,854.6
GFH FIN GROUP	343.8	3,535.5

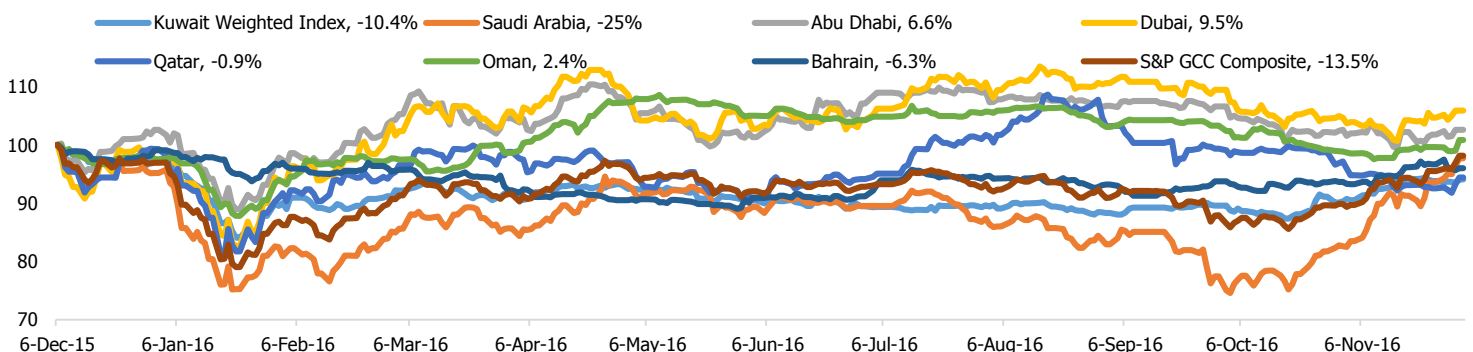
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q32016	%Gr YoY
Kuwait										
NBK	11.8	640.0	0.0	1.6	-14.0	12.9	1.1	4.4	68.6	6.4
KFH	8.6	500.0	-2.0	0.0	2.0	13.1	1.4	3.1	52.3	20.5
ZAIN	5.8	405.0	1.3	1.3	16.0	9.8	1.0	7.4	42.5	12.4
AHLI UNITED BANK	4.4	194.0	0.0	0.0	-2.0	7.8	1.1	6.7	140.9	0.0
AMERICANA	3.5	2,620.0	0.0	0.0	31.0	19.5	3.5	3.8	20.5	86.4
Saudi Arabia										
SABIC	77.4	96.8	7.2	2.1	26.0	17.7	1.8	5.2	5,224.3	-6.8
SAUDI TELECOM	38.7	72.5	3.9	0.0	6.0	17.5	2.4	5.5	2,147.7	-7.5
AL-RAJHI BANK	27.6	63.8	0.8	0.4	23.0	12.9	2.1	2.8	2,009.5	16.7
NATIONAL COM	22.8	42.7	2.9	0.7	-16.0	9.3	1.5	3.2	1,961.8	-1.6
SAUDI ELECTRIC	21.3	19.2	1.9	-0.3	22.0	26.2	1.2	3.7	4,404.0	50.8
UAE										
EMIRATES TELEC	44.2	18.7	5.7	-1.1	16.0	17.7	3.8	4.3	1,870.1	-4.0
FIRST GULF BANK	14.2	11.6	-2.5	0.9	-8.0	8.5	1.5	8.6	1,863.6	31.3
NATL BK OF AD	13.3	9.4	0.0	6.2	18.0	10.5	1.1	4.8	1,320.3	-0.5
EMAAR PROPERTI	13.3	6.8	2.9	-2.2	20.0	10.5	1.2	2.2	1,145.2	35.8
DP WORLD	12.9	15.5	-5.9	-13.5	-23.0	13.0	1.5	1.9	-	-
Qatar										
QNB	34.7	150.5	0.1	1.1	3.0	10.4	1.7	1.9	3,407.0	8.7
INDUSTRIES QAT	18.1	108.9	4.0	3.7	-2.0	19.7	2.0	4.6	759.8	-46.0
EZDAN HOLIDING	10.9	15.0	2.0	1.4	-6.0	23.0	1.3	3.3	366.0	0.5
OOREDOO QSC	8.2	93.3	2.9	0.3	24.0	13.6	1.3	3.2	369.9	-51.1
MASRAF AL RAYA	7.0	34.1	1.6	0.9	-9.0	12.1	2.1	5.1	508.7	-1.3

Source: Reuters

GCC Market Performance Chart



Source: Reuters

Kuwait Market Commentary

- The Kuwait Market Price Index closed on a positive note at 5,569 points, a gain of 0.94%. The Weighted Index closed at 370, a gain of 0.28%. The KSE 15 Index closed at 862, a loss of 0.13%. Islamic Kuwait Index closed at 80, a gain of 1.14%. The Alimtiqaz Investment Company witnessed the highest volume traded at 51.9Mn and P Ware H-Agility witnessed the highest value traded at KD 9090.5Mn. Healthcare was the top gainer, up 3.9%. Technology was the top loser, down 8.43%. Osoul Investment was the top gainer, up 20%, closing at KWf 60. Osos Holding Group was the top loser, down 23.4%, closing at KWf 164.

GCC Market Commentary

- GCC markets were positive as evidenced by S&P GCC Index which gained 2.8% compared to last week. Saudi Arabia continued its positive momentum and gained 4.4% for the week. All the GCC markets except Bahrain were positive, Bahrain market lost 0.7%. Qatar, Oman and Abu Dhabi gained 2.1%, 1.3% and 0.8% respectively. The Dubai Financial Market General Index advanced by 36.84 or 1.11 per cent last week to close at 3,360.91, its strongest performance in 15 weeks.
- Blue chips were mostly positive. DP World was the top loser, closing 5.9% lower while SABIC was the top gainer, closing 7.2% higher.
- Positive sentiment from October's international bond sale and a recommencement of payments to contractors by the government, have pushed the gains of TASI to 2.3% so far this year.

Corporate News

- Gulf Navigation is considering a significant overhaul in conjunction with two major Chinese shipping firms that will involve expansion into new operating lines, including shipbuilding, and ship repair through new facilities in the Northern Emirates.
- Abu Dhabi Islamic Bank (ADIB) has repaid in full a \$500 million (Dhs1.835 billion) Sukuk from its own sources, reflecting the bank's financial strength and comfortable liquidity position. The Sukuk matured on 30 November.
- The Public Investment Fund (PIF) is to acquire a 50% stake in a UAE firm which last month took control of Kuwaiti food giant Americana. Through a wholly owned subsidiary, the PIF will obtain the share in Adeptio Holdings from Mohammed Al-Abbar, the head of Dubai property giant Emaar.

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