

### GCC Markets Watch

Indicators	M. Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B	Div. Yield
Kuwait SE Wt.	80	369	-0.4	4.1	-3.4	13.6	1.3	4.2
Saudi (TASI)	422	6,797	2.5	13.1	-1.7	13.1	1.6	4.4
Abu Dhabi (ADI)	113	4,273	-0.4	-0.6	-0.8	10.1	1.3	6.0
Dubai (DFMGI)	78	3,324	0.4	-0.3	5.5	8.6	1.2	5.0
Qatar(QE Index)	123	9,715	-0.6	-4.5	-6.9	13.8	1.4	4.2
Oman(Muscat)	16	5,521	0.5	0.7	2.1	9.6	1.1	5.4
Bahrain (BAX)	18	1,188	0.5	3.3	-2.4	9.4	0.8	4.3
S&P GCC	894	94	1.2	6.2	-1.5	14.8	2	3.4

Source: Reuters

### Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B	Div. Yield
KSE Index	27	5,517	0.1	2.2	-1.7	15.3	1.3	3.8
Weighted Index	27	369	-0.4	4.1	-3.4	13.6	1.3	4.2
KWT 15 Index	16	864	-0.9	4.5	-4.1	13.7	1.3	4.0
Kuwait Islamic Index	9	80	-0.7	3.8	0.5	13.3	1.2	3.5

Source: Reuters

### Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume (in mn)	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	263	30.5	1.2	-1.3	3.8	-17.0
Basic Materials	0.6	517	4.2	1.6	-0.3	2.0	-3.9
Industrials	2.5	536	36.8	6.4	2.0	6.2	7.6
Consumer Goods	1.4	951	1.7	1.9	-1.6	-2.3	17.3
Healthcare	0.2	597	14.8	5.6	7.0	16.9	26.2
Consumer Services	0.6	414	6.8	0.9	-2.0	-4.7	-11.3
Telecommunications	2.3	319	38.7	6.2	-2.0	3.2	7.4
Banking	12	423	112.6	25.4	-0.7	4.9	-8.7
Insurance	0.3	557	4.0	0.1	0.0	-2.4	-17.0
Real Estate	2.1	536	130.2	6.5	-1.0	2.0	-7.8
Financial Services	2.5	419	263.3	16.5	2.1	8.2	0.5
Technology	0.1	390	1.1	0.1	-12.3	-12.5	4.8

Source: Reuters

### Kuwait Sector Financial Ratios

Indicators	ROA	ROE	EPS (fls)	Div. Yield
Oil & Gas	N.M.	N.M.	N.M.	3.9
Basic Materials	6.1	8.9	34	6.7
Industrials	2.7	4.3	31	5.2
Consumer Goods	7.9	14.1	56	3.6
Healthcare	0.5	1.3	3	1.6
Consumer Services	4.4	11.1	17	4.8
Telecommunications	3.9	8.3	37	7.7
Banking	1.2	10.6	39	3.7
Insurance	3.8	10.3	34	6.9
Real Estate	2.1	4.3	7	2.5
Financial Services	0.5	2.4	5	3.4
Technology	5.1	8.0	14	5.4

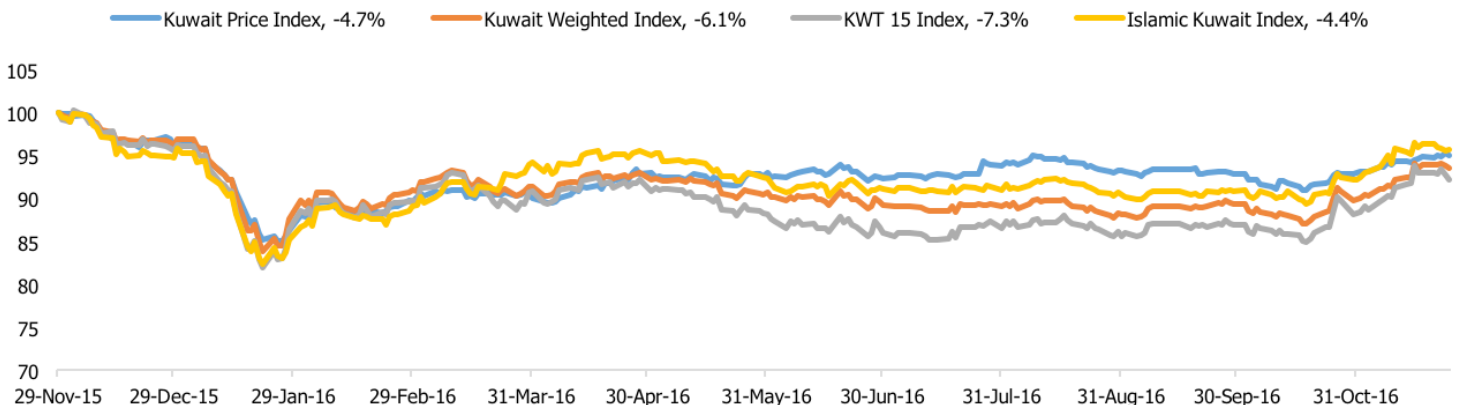
Source: Reuters

### Kuwait Sector Valuation Matrix

Indicators	P/E	P/B	P/S	EV/EBITDA
Oil & Gas	6.0	0.8	2.2	14.6
Basic Materials	11.3	0.9	5.1	7.9
Industrials	12.4	1.4	2.0	8.4
Consumer Goods	18.5	3.2	1.2	9.4
Healthcare	14.4	2.7	1.2	8.9
Consumer Services	10.1	1.9	2.2	11.5
Telecommunications	11.7	1.0	1.4	4.5
Banking	13.9	1.3	4.3	4.1
Insurance	8.7	0.8	1.2	7.2
Real Estate	13.0	1.3	9.7	13.8
Financial Services	8.3	0.9	9.4	4.9
Technology	7.5	0.9	1.6	3.3

Source: Reuters

### Kuwait Indices Performance Chart



Source: Reuters

### Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
YIACO MEDICAL CO	69.1	31.0
NAFAIS HLDING CO	89.3	23.3
E K HOLDING	184.4	16.4
SHUAIBA IND CO	24.2	15.4
OSOUL INVST CO	9.4	14.9

Source: Reuters

### Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
OSOS HLD GRP CO	21.4	-24.7
IFA HTLS&RESORTS	82.6	-13.3
IKARUS PETRO IND	28.0	-7.8
ARKAN ALKWT R.E.	18.8	-6.3
HAYAT COMMS	4.3	-6.1

Source: Reuters

### Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in mn)
ITHMAAR BANK	115.6	56.2
SECURITIES HOUSE	20.9	31.8
GFH FIN GROUP	344.2	31.4
HITS TELECOM HLD	39.3	26.6
ABYAAR REAL EST	22.1	22.7

Source: Reuters

### Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD mn)
KWT FIN HOUSE	2,673.2	8,775.0
NATIONAL BANK KT	3,606.8	7,846.6
YIACO MEDICAL CO	69.1	5,586.2
ZAIN	1,730.8	4,868.1
GFH FIN GROUP	344.2	4,841.8

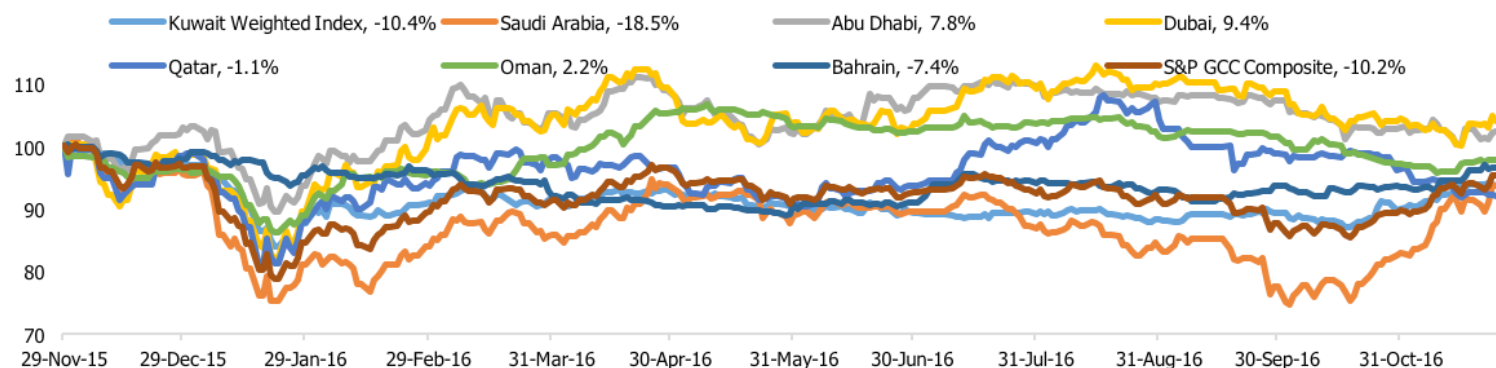
Source: Reuters

### GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B (TTM)	DY	PAT(MN) Q22016	% Gr YoY
<b>Kuwait</b>										
NATIONAL BANK KT	11.8	640.0	0.0	8.5	-14.0	12.9	1.1	4.4	68.6	6.4
KWT FIN HOUSE	8.8	510.0	-1.9	7.4	4.0	13.4	1.5	3.0	52.3	20.5
ZAIN	5.7	400.0	-2.4	2.6	14.0	9.7	1.0	7.5	42.5	12.4
AHLI UNITED BANK	4.3	194.0	-1.0	1.0	-2.0	7.7	1.1	6.7	140.9	0.0
KWT FOOD CO	3.5	2,620.0	-0.8	0.0	31.0	19.5	3.5	3.8	20.5	86.4
<b>Saudi Arabia</b>										
SA BASIC IND/d	72.2	90.3	5.2	6.5	18.0	16.5	1.7	5.5	5,224.3	-6.8
SAUDI TELECOM /d	37.2	69.8	3.3	20.3	2.0	16.9	2.4	5.7	2,147.7	-7.5
AL-RAJHI BANK/d	27.4	63.3	1.2	11.5	22.0	12.8	2.1	2.8	2,009.5	16.7
NATIONAL COM B/d	22.1	41.5	1.2	-5.3	-19.0	9.1	1.4	3.3	1,961.8	-1.6
SAUDI ELECTRIC/d	20.9	18.8	4.2	3.3	19.0	25.7	1.2	3.7	4,404.0	50.8
<b>UAE</b>										
EMIRATES TELEC/d	41.8	17.7	-1.7	-6.4	10.0	16.8	3.6	4.5	1,870.1	-4.0
FIRST GULF BK/d	14.6	11.9	-0.8	3.5	-6.0	8.7	1.5	8.4	1,863.6	31.3
DP WORLD/d	13.7	16.5	-1.8	-8.1	-19.0	13.8	1.6	1.8	-	-
NATL BK OF AD/d	13.3	9.4	6.1	6.2	18.0	10.5	1.1	4.8	1,320.3	-0.5
EMAAR PROPERTI/d	12.9	6.6	-0.6	-4.9	17.0	10.2	1.2	2.3	1,145.2	35.8
<b>Qatar</b>										
QNB/d	34.7	150.3	-1.2	-6.1	3.0	10.3	1.7	1.9	3,407.0	8.7
INDUSTRIES QAT/d	17.4	104.7	0.7	2.6	-6.0	19.0	1.9	4.8	759.8	-46.0
EZDAN HOLIDING/d	10.7	14.7	-1.7	-6.4	-8.0	22.5	1.3	3.4	366.0	0.5
OOREDOO QSC/d	8.0	90.7	-1.3	-6.5	21.0	13.3	1.3	3.3	369.9	-51.1
MASRAF AL RAYA/d	6.9	33.6	0.1	-3.0	-11.0	11.9	2.1	5.2	508.7	-1.3

Source: Reuters

### GCC Market Performance Chart



Source: Reuters

### Kuwait Market Commentary

- The Kuwait Market Price Index closed on a positive note at 5,517 points, a gain of 0.1%. The Weighted Index closed at 369, a loss of 0.38%. The KSE 15 Index closed at 864, a loss of 0.92%. Islamic Kuwait Index closed at 80, a loss of 0.67%. Ithmaar Bank witnessed the highest volume traded at 56.2 Mn and Kuwait Finance House witnessed the highest value traded at KD 8775 Mn. Healthcare was the top gainer, up 7.01%. Technology was the top loser, down 12.32%. Yiacco Medical Company was the top gainer, up 31%, closing at KWf 380. Osos Holding Group was the top loser, down 24.7%, closing at KWf 214.

### GCC Market Commentary

- GCC markets were positive as evidenced by S&P GCC Index which gained 1.2% compared to last week. Dubai, Oman and Bahrain indices gained 0.4%, 0.5% 0.5% respectively. Saudi Arabia continued its positive momentum and gained 2.5% for the week. Kuwait, Abu Dhabi and Qatar markets lost 0.4%, 0.4% and 0.6% respectively.
- Blue chips performance was mixed. DP World was the top loser, closing 1.8% lower while National Bank of Abu Dhabi was the top gainer, closing 6.1% higher.
- Saudi Arabia's stock market was the world's best performer on 23rd November, on renewed hopes of an oil production deal at next week's OPEC meeting in Vienna. Saudi Arabia's index firmed as blue chips resumed their climb and the positive mood flowed into other Gulf bourses, carrying them higher.

### Corporate News

- Commercial Bank of Dubai (CBD), announced its plan to launch "CBD Now", the nation's first digital-only bank targeting millennials and digitally connected customers in early 2017.
- Investcorp announced that its US-based real estate arm has acquired a diverse portfolio of real estate properties in the Boston and Denver metropolitan areas, for a total purchase price of approximately \$250 million. The five investments include 20 buildings and 1.8 million square feet of office, industrial, flex and laboratory space, highlighting Investcorp's strategy to invest in strong, cash-flowing properties throughout key US markets.
- Budget carrier Air Arabia has confirmed options for five Airbus A320 jets. The additional aircraft, valued at \$485 million (Dh1.78 billion) at list prices, will enter into service from the second quarter of 2017.

### CONTACT DETAILS

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