

GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
Kuwait SE Wt.	92	428	5.0	12.7	12.7	14.2	1.5	4
Saudi (TASI)	444	7,135	3.8	-1.1	-1.0	14.9	1.7	4
Abu Dhabi (ADI)	122	4,624	-1.7	1.7	1.7	10.9	1.4	5.5
Dubai (DFMGI)	86	3,701	0.3	4.8	4.8	10.1	1.3	4.6
Qatar(QE Index)	140	10,990	0.4	5.3	5.3	15.8	1.6	3.7
Oman(Muscat)	17	5,751	0.3	-0.6	-0.5	10	1.2	5.2
Bahrain (BAX)	20	1,300	4.9	6.5	6.5	9.9	0.9	4
S&P GCC	894	102	2.9	2.6	2.6	14.8	2	3.4

Source: Reuters

Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM	DY
KSE Price Index	29	6,852	6.5	19.2	19.2	17.4	1.5	3.7
Weighted Index	28	428	5.0	12.7	12.7	14.2	1.5	4
KWT 15 Index	17	988	4.5	11.6	11.6	15.5	1.5	3.5
Kuwait Islamic Index	10	92	2.1	9.9	9.9	15.3	1.4	3

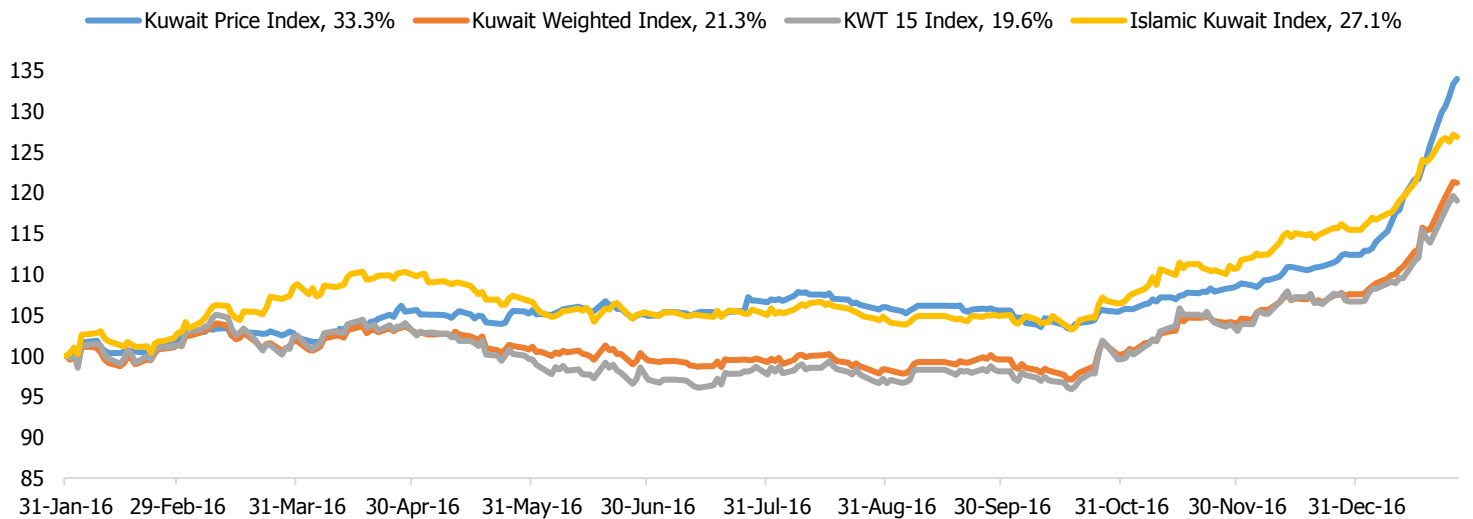
Source: Reuters

Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.3	312	144	8.6	1.7	16.1	16.1
Basic Materials	0.7	662	13.7	4.7	3.1	17.8	17.8
Industrials	3	646	315.6	39.9	2.7	10.0	10.0
Consumer Goods	1.5	972	74.3	15.7	2.0	2.9	2.9
Healthcare	0.2	564	0.5	0.1	2.7	-4.8	-4.8
Consumer Services	0.7	470	93.4	8.2	3.6	3.9	3.9
Telecommunications	2.8	372	233	41.6	3.4	12.6	12.6
Banking	13.7	486	361.9	79.9	5.8	12.9	12.9
Insurance	0.4	627	7	0.4	1.1	4.8	4.7
Real Estate	2.5	630	1437.2	79.2	4.0	13.9	13.9
Financial Services	3	529	1681	109.9	8.8	23.0	23.0
Technology	0.07	428	6.6	1	11.7	33.0	33.0

Source: Reuters

Kuwait Indices Performance Chart



Source: Reuters

Al Safat Group Companies

Indicators	M. Cap (KD Mn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B TTM
Senergy	12.6	63	40.0	82.6	82.6	-	0.8
Effect RE	3.8	47	4.5	16.3	16.3	-	0.6
Danah Alsafat	30.0	104	16.9	19.5	19.5	-	0.8
Shuaiba	25.0	310	3.3	5.1	5.1	12.0	1.3
Osos Holding	21.0	210	31.3	61.5	61.5	-	0.7

Source: Reuters

Kuwait Sector Valuation Matrix

Indicators	P/E TTM	P/B TTM	P/S	EV/EBITDA
Oil & Gas	12.0	0.9	3.7	15.3
Basic Materials	15.3	1.1	6.6	8.4
Industrials	13.6	2.0	2.4	10.1
Consumer Goods	18.8	3.2	1.2	9.7
Healthcare	1.0	0.6	0.3	9.6
Consumer Services	11.8	1.7	2.4	14.0
Telecommunications	13.4	1.2	1.6	5.1
Banking	15.5	1.5	4.8	7.0
Insurance	8.9	1.0	1.4	7.8
Real Estate	14.0	1.3	9.2	14.8
Financial Services	10.2	1.1	15.6	5.9
Technology	9.0	0.9	2.0	4.6

Source: Reuters

Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
Ithmaar Bank	221.4	42.6
Al Safat Energy	12.6	40.0
Wethaq Takaful	6.5	37.2
Tameer RE	10.3	36.5
Kuwait RE Holding	9.3	34.7

Source: Reuters

Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
National Slaughter House	1.2	-22.2
Al-Themar Intl	81.9	-9.1
Almadina Finance & Investments	22.8	-6.7
Automated Sys	17.1	-6.6
Al Salam Group	18.3	-6.2

Source: Reuters

Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
Abyaar RE	43.7	322.7
Investors Holding	22.1	322.3
Al-Mal Investment	20.1	236.3
Ithmaar Bank	221.4	197.9
Aayan Leasing	47.2	184.5

Source: Reuters

Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
Zain	2,098.7	28.7
KFH	3,197.4	18.9
NBK	4,170.5	17.1
Ithmaar Bank	221.4	13.9
Agility	860.4	12.1

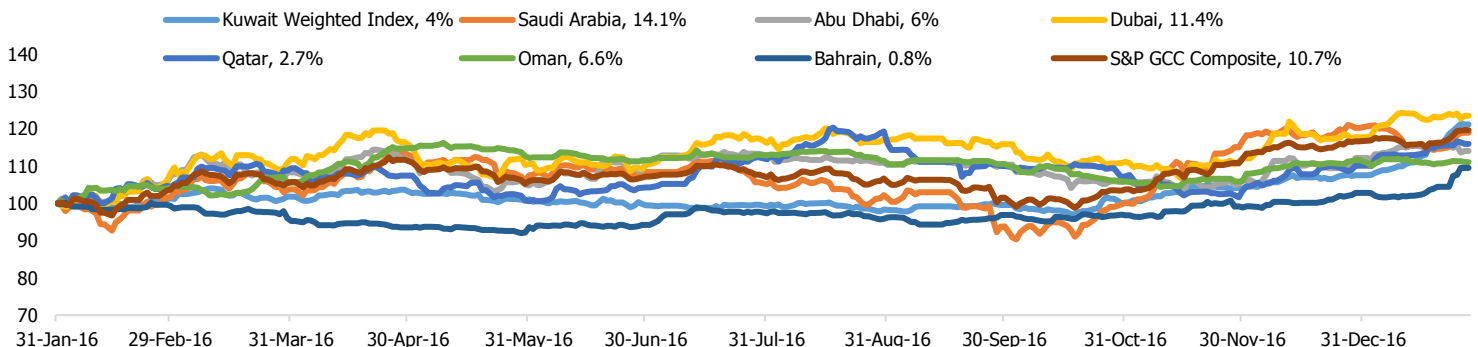
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q32016	%Gr YoY
Kuwait										
NBK	13.7	740	7.2	13.8	14.0	14.3	1.3	4.1	68.6	6.4
KFH	10.5	610	5.2	13.0	13.0	16.0	1.8	2.5	52.3	20.5
Zain	6.9	485	3.2	18.3	18.0	11.8	1.2	6.2	42.5	12.4
Ahli United Bank	5.0	232	11.5	19.6	20.0	8.9	1.3	5.6	140.9	0.0
Americana	3.5	2,620	0.0	0.8	1.0	19.5	3.5	3.8	20.5	86.4
Saudi Arabia										
SABIC	77.6	97.0	4.3	6.0	6.0	16.2	1.8	5.2	5,224.3	-6.8
Saudi Telecom	36.8	69.0	4.2	-4.8	-5.0	16.2	2.3	5.8	2,147.7	-7.5
Al-Rajhi Bank	28.3	65.3	3.6	3.6	4.0	13.2	2.1	2.7	2,009.5	16.7
Saudi Electricity Company	24.7	22.3	10.4	-0.7	-1.0	43.9	1.5	3.2	4,404.0	50.8
National Com Bank	23.5	44.1	4.3	3.5	4.0	9.6	1.5	3.1	1,961.8	-1.6
UAE										
Emirates Telecommunications	43.2	18.3	-2.9	-2.9	-3.0	17.3	3.7	4.4	1,870.1	-4.0
First Gulf Bank	16.2	13.2	-2.2	2.7	3.0	9.7	1.7	7.6	1,863.6	31.3
DP World	16.1	19.4	-1.8	10.8	11.0	16.2	1.9	1.6	-	-
National Bank of Abu Dhabi	15.0	10.5	-1.4	5.1	5.0	11.7	1.2	4.3	1,320.3	-0.5
Emaar Properties	14.8	7.6	0.7	6.6	7.0	11.7	1.3	2.0	1,145.2	35.8
Qatar										
Qatar National Bank	39.2	169.8	1.1	4.2	4.0	11.5	2.0	1.7	3,407.0	8.7
Industries Qatar	19.9	119.8	-0.2	2.0	2.0	21.7	2.2	4.2	759.8	-46.0
Ezdan Holding	11.4	15.6	-2.9	3.2	3.0	23.9	1.4	3.2	366.0	0.5
Ooredoo	9.6	108.6	1.8	6.7	7.0	15.9	1.5	2.8	369.9	-51.1
Masraf Al Raya	8.8	42.5	3.8	13.0	13.0	15.4	2.5	4.7	508.7	-1.3

Source: Reuters

GCC Market Performance Chart



Source: Reuters

Kuwait Market Commentary

- The Kuwait Market Price Index closed on a positive note at 6,852 points, a gain of 6.47%. The Weighted Index closed at 428, a gain of 4.95%. The KSE 15 Index closed at 988, a gain of 4.54%. Islamic Kuwait Index closed at 92, a gain of 2.13%. Abyaar Real Estate witnessed the highest volume traded at 322.7 Mn and Zain witnessed the highest value traded at KD 28.7 Mn. Technology was the top gainer, up 11.7%. Insurance was the top loser, down 1.09%. Ithmaar Bank was the top gainer, up 42.6%, closing at KWf 77. National Slaughter House was the top loser, down 22.2%, closing at KWf 42.

GCC Market Commentary

- GCC markets were positive as evidenced by S&P GCC Index which gained 2.9% compared to last week. Abu Dhabi with a decline of 1.7%, was the only negative performer last week. Kuwait with 5% gain was the top performer last week, followed by Bahrain and Saudi which gained 4.9% and 3.8% respectively.
- Blue chips were positive. Ahli United Bank was the top gainer, closing 11.5% higher while Emirates Telecom was the top loser, closing 2.9% lower.

Corporate News

- Agility expects positive financial impact from its investments of Dh100 million in Abu Dhabi this year. The company, which plans to invest in three areas, will invest the amount in building a new distribution centre in Musaffah industrial area and plans to add 50 trucks to its fleet. The third area is expansion into Kizad (a logistics park), taking a plot of land, and developing it to offer logistics solution.
- NBK posted a 40% rise in fourth-quarter net profit, as the bank continued to benefit from government spending. The bank made a net profit of 75.9 million dinars (\$248.9 million) in the three months to December 31, compared with 54.2 million dinars a year earlier.
- National Bank of Fujairah's fourth-quarter profit fell by 33.8% as the money set aside to cover bad debt more than doubled amid continuing financial stress related to the drop in oil prices.
- Saudi Aramco has shelved plans for a multi-billion-dollar refining and petrochemical joint venture with Petronas in Malaysia.
- Omani Qatari Telecommunications Company's SAOG (Ooredoo) revenues for the year 2016 grew by 7.1% to OMR 270.0 million compared with OMR 252.1 million in 2015. The growth was driven by increases in both mobile and fixed data revenue.

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