

GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B	DY
Kuwait SE Wt.	90	392	1.9	3.2	3.1	13.3	1.4	4.2
Saudi (TASI)	431	6,922	-3.9	-4.0	-4.0	14.1	1.6	4.2
Abu Dhabi (ADI)	124	4,681	1.7	3.0	3.0	11.1	1.4	5.4
Dubai (DFMGI)	87	3,721	2.6	5.4	5.4	9.7	1.4	4.5
Qatar(QE Index)	137	10,709	-0.1	2.6	2.6	15.2	1.6	3.8
Oman(Muscat)	17	5,762	-0.5	-0.4	-0.3	10.2	1.2	5.2
Bahrain (BAX)	19	1,209	0.4	-0.7	-0.7	9.5	0.8	4.3
S&P GCC	894	99	-1.5	-0.8	-0.8	14.8	2	3.4

Source: Reuters

Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B	DY
KSE Price Index	28	6,108	4.7	6.3	6.3	16.3	1.5	3.8
Weighted Index	28	392	1.9	3.2	3.1	13.3	1.4	4.2
KWT 15 Index	16	909	1.2	2.7	2.7	14.5	1.4	3.8
Kuwait Islamic Index	10	86	2.4	3.5	3.5	14.4	1.3	3.2

Source: Reuters

Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	280	110.5	5.3	2.9	4.5	4.5
Basic Materials	0.6	596	9.7	4	5.7	6.0	6.0
Industrials	2.9	616	193.9	33.9	3.2	4.7	4.7
Consumer Goods	1.4	947	45.8	10.4	-0.1	0.3	0.3
Healthcare	0.2	554	1.2	0.4	-4.8	-6.5	-6.5
Consumer Services	0.7	446	65.6	5.1	-1.0	-1.3	-1.3
Telecommunications	2.4	330	73.1	7.1	-1.5	0.1	0.1
Banking	12.6	444	165.7	30.8	2.0	3.2	3.2
Insurance	0.4	622	4.3	0.2	3.9	3.9	3.9
Real Estate	2.3	580	925.6	40.2	2.9	4.8	4.8
Financial Services	2.7	456	1150	59	4.0	6.0	6.0
Technology	0.06	365	9.9	0.8	11.2	13.5	13.5

Source: Reuters

Kuwait Sector Financial Ratios

Indicators	ROA	ROE	EPS (in fils)	Div. Yield
Oil & Gas	N.M.	N.M.	N.M.	3.6
Basic Materials	6.1	8.9	34	5.8
Industrials	2.7	4.3	31	4.5
Consumer Goods	7.9	14.1	56	3.6
Healthcare	0.5	1.3	3	1.8
Consumer Services	4.3	10.9	16	4.4
Telecommunications	3.9	8.3	37	7.4
Banking	1.2	10.6	39	3.5
Insurance	3.8	10.3	34	5.8
Real Estate	1.9	3.7	6	2.3
Financial Services	0.5	2.4	5	3.2
Technology	5.2	8.5	18	7.2

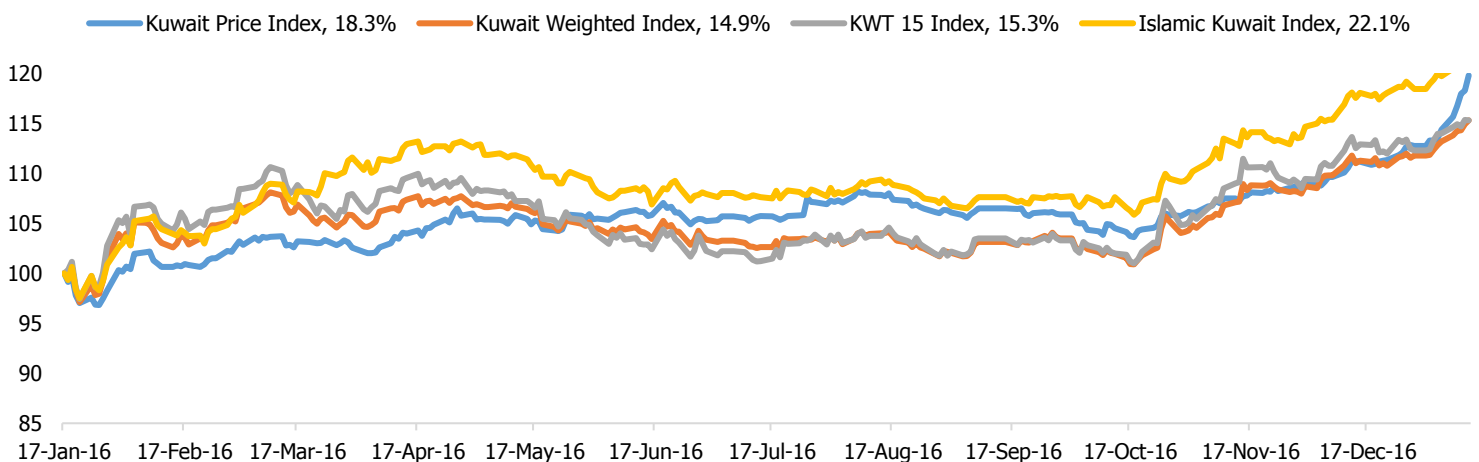
Source: Reuters

Kuwait Sector Valuation Matrix

Indicators	P/E	P/B	P/S	EV/EBITDA
Oil & Gas	10.5	0.9	2.8	14.8
Basic Materials	13.6	1.0	6.0	9.3
Industrials	13.6	2.0	2.4	10.0
Consumer Goods	18.5	3.2	1.2	9.4
Healthcare	15.8	2.5	1.1	9.7
Consumer Services	10.4	1.7	2.4	13.5
Telecommunications	12.0	1.0	1.4	4.7
Banking	14.6	1.3	4.5	5.0
Insurance	9.0	1.0	1.4	7.8
Real Estate	13.4	1.3	9.5	14.7
Financial Services	9.0	0.9	11.3	5.3
Technology	8.3	0.8	1.7	4.8

Source: Reuters

Kuwait Indices Performance Chart



Source: Reuters

Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
HAYAT COMMS	7.6	43.9
WETHAQ TAKAFUL	4.6	33.3
BAYAN INVEST CO	18.5	32.4
SANAM REAL EST	5.0	32.3
KWT R.E.HOLDING	6.0	31.3

Source: Reuters

Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
YIACO MEDICAL CO	49.2	-18.2
MARINE SRVC IND	12.6	-16.7
TAMDEEN REAL EST	192.4	-5.3
REAL EST ASSET	19.5	-5.1
JAZEERA AIRWAYS	140.1	-4.1

Source: Reuters

Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
ABYAAR REAL EST	29.4	205.7
INVESTORS HLDING	16.5	188.7
AL-MAL INV CO	15.7	142.3
ALIMTIAZ INV CO	142.9	100.6
ITHMAAR BANK	139.0	99.6

Source: Reuters

Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
HUMAN SOFT HLDNG	364.5	14,887.0
KWT FIN HOUSE	3,042.4	13,278.1
ALIMTIAZ INV CO	142.9	12,391.1
P WARE H-AGILITY	800.4	7,708.5
KWT FOOD CO	1,046.0	6,084.3

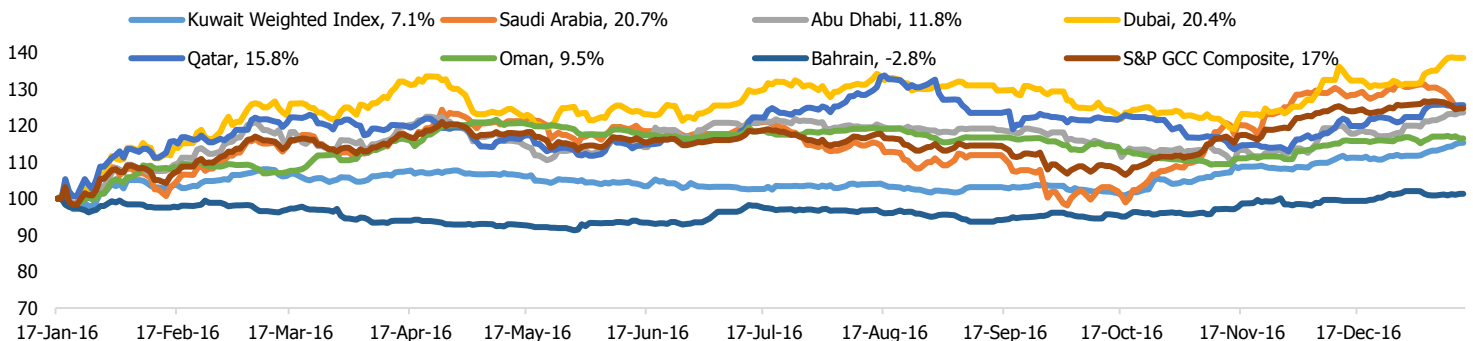
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q32016	%Gr YoY
Kuwait										
NBK	12.2	660	0.0	1.5	2.0	13.3	1.2	4.2	68.6	6.4
KFH	10.0	580	5.5	7.4	7.0	15.2	1.7	2.7	52.3	20.5
ZAIN	6.0	420	-2.3	2.4	2.0	10.2	1.1	7.1	42.5	12.4
AHLI UNITED BANK	4.5	204	4.1	5.2	5.0	8.0	1.1	6.3	140.9	0.0
KWT FOOD CO	3.4	2,600	0.0	0.0	0.0	19.3	3.5	3.9	20.5	86.4
Saudi Arabia										
SABIC	74.2	92.8	0.3	1.4	1.0	16.9	1.8	5.4	5,224.3	-6.8
SAUDI TELECOM	36.3	68.0	-6.2	-6.2	-6.0	16.5	2.3	5.9	2,147.7	-7.5
AL-RAJHI BANK	27.2	62.8	0.0	-0.4	0.0	12.7	2.1	2.8	2,009.5	16.7
SAUDI ELECTRIC	24.1	21.7	-6.3	-3.3	-3.0	29.6	1.4	3.2	4,404.0	50.8
NCB	21.1	39.6	-6.4	-7.0	-7.0	8.6	1.4	3.4	1,961.8	-1.6
UAE										
EMIRATES TELEC	44.5	18.8	0.0	0.0	0.0	17.9	3.8	4.3	1,870.1	-4.0
FIRST GULF BK	16.3	13.3	2.3	3.5	4.0	9.8	1.7	7.5	1,863.6	31.3
DP WORLD	15.8	19.1	0.9	8.8	9.0	15.9	1.9	1.6	-	-
NATL BK OF AD	15.2	10.7	3.9	6.6	7.0	11.9	1.2	4.2	1,320.3	-0.5
EMAAR PROPERTI	14.9	7.7	3.7	7.4	7.0	11.8	1.3	2.0	1,145.2	35.8
Qatar										
QNB	38.3	166.0	0.7	1.9	2.0	11.4	1.9	1.8	3,407.0	8.7
INDUSTRIES QAT	19.9	120.0	0.1	2.1	2.0	21.8	2.2	4.2	759.8	-46.0
EZDAN HOLIDING	11.3	15.5	-1.6	2.6	3.0	23.7	1.4	3.2	366.0	0.5
OOREDOO QSC	9.4	106.5	1.1	4.6	5.0	15.6	1.5	2.8	369.9	-51.1
MASRAF AL RAYA	8.0	38.8	-0.6	3.2	3.0	13.7	2.4	4.5	508.7	-1.3

Source: Reuters

GCC Market Performance Chart



Source: Reuters

Kuwait Market Commentary

- The Kuwait Market Price Index closed on a positive note at 6,108 points, a gain of 4.74%. The Weighted Index closed at 392, a gain of 1.87%. The KSE 15 Index closed at 909, a gain of 1.16%. Islamic Kuwait Index closed at 86, a gain of 2.39%. Abyaar Real Estate witnessed the highest volume traded at 205.7 Mn and Human Soft holding witnessed the highest value traded at KD 14887 Mn. Technology was the top gainer, up 11.22%. Healthcare was the top loser, down 4.79%. Hayat Communications was the top gainer, up 43.9%, closing at KWf 82. Yiacco Medical was the top loser, down 18.2%, closing at KWf 270.

GCC Market Commentary

- GCC markets were negative as evidenced by S&P GCC Index which declined by 1.5% compared to last week. Abu Dhabi, Dubai and Bahrain closed on a positive note gaining 1.7%, 2.6% and 0.4% respectively. Among GCC markets, Saudi declined the most, closing 3.9% lower compared to last week. Qatar and Oman declined 0.1% and 0.5% respectively.
- Blue chips were positive. NCB was the top loser, closing 6.4% lower while National Bank of Abu Dhabi was the top gainer, closing 3.9% higher.

Corporate News

- Amanat Holdings, a leading integrated healthcare and education company, has announced the acquisition of a 13.18 per cent stake in International Medical Company (IMC), a Saudi closed joint stock company, for SR363.85 million (\$97.01 million).
- Bahrain-based Batelco, a digital solutions provider has signed a sponsorship agreement with BTECH (Bahrain Technology Companies Society) that will position Batelco as the strategic partner for MEET ICT & Bitex 2017.
- DAMAC Properties, one of the region's largest luxury real estate developers, announced that its premiere project in Beirut is completed and handover has commenced. The 28-storey tower features 183 luxury apartments with interiors by Versace Home, and enjoys a dynamic location for residents to enjoy in the heart of the renowned Solidere.

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