

GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B	DY
Kuwait SE Wt.	81	377	-0.5	2.6	-1.3	14.0	1.4	4.1
Saudi (TASI)	440	7,088	0.0	1.3	2.5	14.4	1.7	4.1
Abu Dhabi (ADI)	117	4,437	-0.6	3.0	3.0	10.5	1.3	5.7
Dubai (DFMGI)	82	3,517	-1.0	4.7	11.6	9.2	1.3	4.7
Qatar(QE Index)	133	10,428	2.0	6.5	0.0	14.8	1.6	3.9
Oman(Muscat)	17	5,737	0.1	4.5	6.1	10	1.1	5.2
Bahrain (BAX)	19	1,193	0.9	2.1	-1.4	9.4	0.8	4.3
S&P GCC	894	98	-0.1	2.6	2.6	14.8	2	3.4

Source: Reuters

Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B	DY
KSE Index	28	5,676	0.1	2.2	1.1	15.8	1.3	3.7
Weighted Index	28	377	-0.5	2.6	-1.3	14	1.4	4.1
KWT 15 Index	16	882	-0.8	3.2	-2.0	14	1.3	3.9
Kuwait Islamic Index	9	83	0.0	3.9	4.6	13.9	1.3	3.3

Source: Reuters

Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	272	37.4	1.5	1.7	2.8	-14.2
Basic Materials	0.6	560	1.1	0.3	0.5	8.2	4.2
Industrials	2.7	575	81	8.7	0.3	4.8	15.3
Consumer Goods	1.4	947	1	0.9	0.0	0.3	16.9
Healthcare	0.2	606	0	0	-2.1	-2.1	27.9
Consumer Services	0.6	433	18.2	1.3	1.6	3.4	-7.3
Telecommunications	2.4	327	32	6.3	-1.1	2.0	10.3
Banking	12.1	427	60.3	19.5	-1.0	2.4	-7.9
Insurance	0.3	563	0.7	0.1	0.5	-0.8	-16.2
Real Estate	2.2	550	225.9	10.2	-0.3	2.8	-5.4
Financial Services	2.5	428	284	13.4	0.9	2.7	2.7
Technology	0.04	317	0.1	0	-3.4	-18.9	-14.9

Source: Reuters

Kuwait Sector Financial Ratios

Indicators	ROA	ROE	EPS (in fils)	Div. Yield
Oil & Gas	N.M.	N.M.	N.M.	3.7
Basic Materials	6.1	8.9	34	6.2
Industrials	2.7	4.3	31	4.8
Consumer Goods	7.9	14.1	56	3.6
Healthcare	0.5	1.3	3	1.6
Consumer Services	4.4	11.1	17	4.5
Telecommunications	3.9	8.3	37	7.5
Banking	1.2	10.6	39	3.6
Insurance	3.8	10.3	34	6.9
Real Estate	1.9	3.7	6	2.4
Financial Services	0.5	2.4	5	3.4
Technology	5.1	8.0	14	6.7

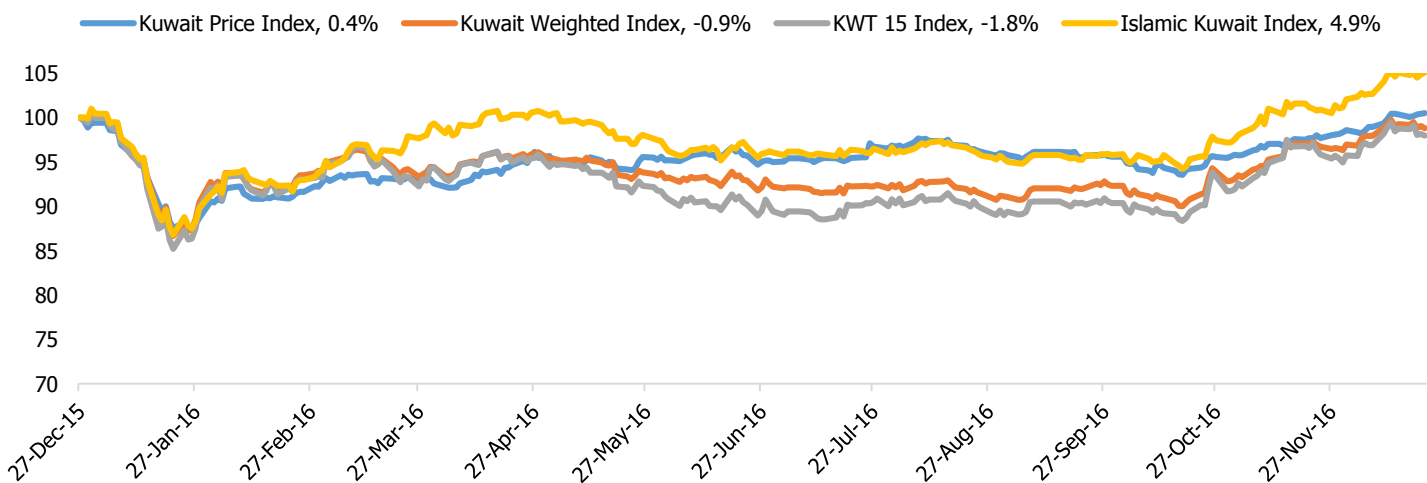
Source: Reuters

Kuwait Sector Valuation Matrix

Indicators	P/E	P/B	P/S	EV/EBITDA
Oil & Gas	9.2	0.8	2.5	15.4
Basic Materials	12.5	1.0	5.6	8.5
Industrials	12.9	1.6	2.1	8.9
Consumer Goods	18.5	3.2	1.2	9.4
Healthcare	14.3	2.7	1.2	8.8
Consumer Services	10.3	1.8	2.3	12.5
Telecommunications	11.9	1.0	1.4	4.7
Banking	14.1	1.3	4.3	4.7
Insurance	8.5	0.8	1.3	7.2
Real Estate	12.9	1.3	9.5	14.4
Financial Services	8.4	0.9	11.0	4.9
Technology	8.8	0.9	1.4	3.9

Source: Reuters

Kuwait Indices Performance Chart



Source: Reuters

Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
SALBOOKH TRADING	7.3	20.7
REMAL REAL EST	18.7	17.3
AL SALAM GRP HLD	14.0	16.9
BOUBYAN INTER	7.4	14.0
KT AND GULF LINK	16.1	10.9

Source: Reuters

Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
REAL EST TRADE	3.7	-16.7
FUTURE COMMS	6.5	-15.8
MENA REAL ESTATE	4.0	-8.9
JEERAN HLDING CO	7.4	-7.5
AL-MAL INV CO	13.4	-7.0

Source: Reuters

Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
INVESTORS HLDING	15.0	56.9
AL SALAM GRP HLD	14.0	49.7
SECURITIES HOUSE	21.4	35.1
BOUBYAN INTER	7.4	34.2
GULF PETROL INV	18.7	33.3

Source: Reuters

Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
NATIONAL BANK KT	3,608.0	6,153.7
KWT FIN HOUSE	2,778.9	5,601.5
ZAIN	1,796.3	5,235.5
AL SALAM GRP HLD	14.0	2,404.3
AVIATION LS & FIN	217.1	2,015.7

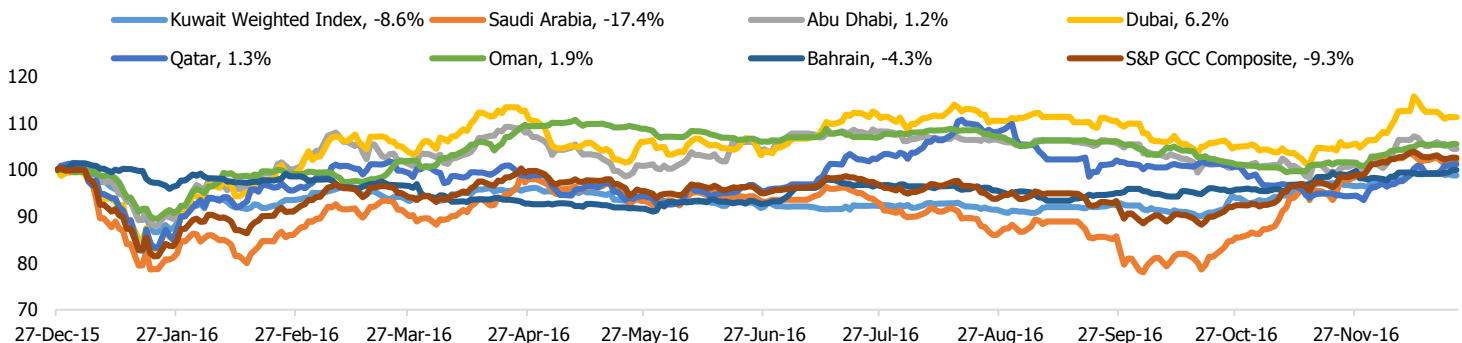
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q32016	%Gr YoY
Kuwait										
NBK	11.8	640	-1.5	1.6	-14.0	12.9	1.1	4.4	68.6	6.4
KFH	9.1	530	-1.9	6.0	8.0	13.9	1.5	2.9	52.3	20.5
ZAIN	5.9	415	-1.2	3.8	19.0	10.1	1.1	7.2	42.5	12.4
AHLI UNITED BANK	4.3	194	-1.0	0.0	-2.0	7.7	1.1	6.7	140.9	0.0
AMERICANA	3.4	2,600	0.0	-0.8	30.0	19.3	3.5	3.9	20.5	86.4
Saudi Arabia										
SABIC	73.4	91.8	-2.9	-3.2	20.0	16.8	1.7	5.5	5,224.3	-6.8
SAUDI TELECOM	38.7	72.5	0.0	0.0	6.0	17.5	2.4	5.5	2,147.7	-7.5
AL-RAJHI BANK	27.4	63.3	-0.8	-0.4	22.0	12.8	2.1	2.8	2,009.5	16.7
SAUDI ELECTRIC	23.7	21.4	7.3	11.2	36.0	29.2	1.4	3.3	4,404.0	50.8
NCB	22.0	41.2	-1.9	-2.8	-19.0	9.0	1.4	3.3	1,961.8	-1.6
UAE										
EMIRATES TELEC	42.7	18.1	-1.6	-3.2	12.0	17.2	3.7	4.4	1,870.1	-4.0
FIRST GULF BK	15.5	12.7	1.6	9.1	0.0	9.3	1.6	7.9	1,863.6	31.3
EMAAR PROPERTI	14.1	7.3	-2.2	6.3	27.0	11.2	1.3	2.1	1,145.2	35.8
DP WORLD	14.1	17.0	1.8	9.5	-16.0	14.2	1.7	1.8	-	-
NATL BK OF AD	13.8	9.7	-1.8	3.4	22.0	10.9	1.1	4.6	1,320.3	-0.5
Qatar										
QNB	37.8	163.9	3.7	10.1	12.0	11.3	1.8	1.8	3,407.0	8.7
INDUSTRIES QAT	19.4	116.6	3.6	11.0	5.0	21.1	2.1	4.3	759.8	-46.0
EZDAN HOLIDING	11.6	15.9	0.6	7.4	0.0	24.3	1.4	3.2	366.0	0.5
OOREDOO QSC	9.0	102.5	3.5	10.2	37.0	15.0	1.4	2.9	369.9	-51.1
MASRAF AL RAYA	7.8	37.9	6.6	12.0	1.0	13.4	2.3	4.6	508.7	-1.3

Source: Reuters

GCC Market Performance Chart



Source: Reuters

Kuwait Market Commentary

- The Kuwait Market Price Index closed on a positive note at 5,676 points, a gain of 0.14%. The Weighted Index closed at 377, a loss of 0.48%. The KSE 15 Index closed at 882, a loss of 0.81%. Islamic Kuwait Index closed flat at 83. The Investors Holding witnessed the highest volume traded at 56.9 Mn and National Bank Kuwait witnessed the highest value traded at KD 6153.7 Mn. Oil & Gas was the top gainer, up 1.66%. Technology was the top loser, down 3.35%. Salbookh Trading was the top gainer, up 20.7%, closing at KWf 70. Real Estate Trade Centers Company was the top loser, down 16.7%, closing at KWf 27.5.

GCC Market Commentary

- GCC markets were negative as evidenced by S&P GCC Index which declined by 0.1% compared to last week. Qatar Oman and Bahrain closed on a positive note gaining 2%, 0.1% and 1% respectively. Among GCC markets, Dubai declined the most, closing 1% lower compared to last week. Saudi, Kuwait and Abu Dhabi declined 0.04%, 0.5% and 0.6% respectively.
- Blue chips were flat. SABIC was the top loser, closing 2.9% lower while Saudi Electric was the top gainer, closing 7.3% higher.

Corporate News

- Bahrain-based GFH Financial Group repaid the entire \$300 million, which was originally drawn in 2006, to its debt syndicates, nearly two years ahead of schedule.
- Saudi Arabia plans to sell up to 49 percent of its oil giant Saudi Aramco within 10 years as the world's largest crude exporter tries to lower its deficit
- Emaar Properties has signed an agreement to develop 2 million sq. ft. of mixed-use projects including high-end residential, hospitality and retail components on Al Marjan Island in Ras Al Khaimah.

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