

GCC Markets Watch

Indicators	M.Cap (USD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B	DY
Kuwait SE Wt.	81	373	1.0	1.7	-2.2	13.8	1.3	4.1
Saudi (TASI)	442	7,118	0.3	1.7	3.0	13.7	1.7	4.1
Abu Dhabi (ADI)	119	4,434	4.8	4.8	4.9	10.7	1.4	5.6
Dubai (DFMGI)	83	3,496	5.9	5.9	12.9	9.3	1.3	4.7
Qatar(QE Index)	127	10,054	1.4	2.7	-3.6	14.3	1.5	4
Oman(Muscat)	17	5,668	1.4	3.3	4.8	9.9	1.1	5.2
Bahrain (BAX)	18	1,181	1.2	1.5	-2.0	9.4	0.8	4.3
S&P GCC	894	98	1.5	2.7	2.8	14.8	2	3.4

Source: Reuters

Kuwait Market Indices

Indicators	M. Cap (KD Bn)	Last Close	WTD (%)	MTD (%)	YTD (%)	P/E TTM	P/B	DY
KSE Index	0	5,589	0.4	0.6	-0.5	15.5	1.3	3.8
Weighted Index	25	373	1.0	1.7	-2.2	13.8	1.3	4.1
KWT 15 Index	16	873	1.2	2.1	-3.1	13.9	1.3	3.9
Kuwait Islamic Index	9	81	0.6	1.5	2.2	13.6	1.2	3.4

Source: Reuters

Kuwait Sector Performance

Indicators	M. Cap (KD Bn)	Last Close	Volume	Value (KD mn)	WTD (%)	MTD (%)	YTD (%)
Oil & Gas	0.2	264	19.6	0.8	-0.3	-0.1	-16.6
Basic Materials	0.6	545	4.1	1.2	2.0	5.4	1.4
Industrials	2.6	555	67.6	10.6	0.7	1.3	11.4
Consumer Goods	1.5	954	3.5	3.6	0.5	0.9	17.7
Healthcare	0.2	621	0.2	0.1	0.0	0.4	31.1
Consumer Services	0.6	422	9.2	1.1	-0.1	0.8	-9.6
Telecommunications	2.4	329	32.8	10.6	1.6	2.5	10.8
Banking	12	424	57.5	16.5	1.2	1.7	-8.5
Insurance	0.3	562	0.9	0	-1.0	-1.0	-16.3
Real Estate	2.2	546	321.9	13.9	0.6	1.9	-6.2
Financial Services	2.5	425	320.7	22.7	1.0	2.1	2.1
Technology	0.04	326	0.8	0.1	-8.7	-16.5	-12.4

Source: Reuters

Kuwait Sector Financial Ratios

Indicators	ROA	ROE	EPS (in fils)	Div. Yield
Oil & Gas	N.M.	N.M.	N.M.	3.8
Basic Materials	6.1	8.9	34	6.4
Industrials	2.7	4.3	31	5.0
Consumer Goods	7.9	14.1	56	3.6
Healthcare	0.5	1.3	3	1.6
Consumer Services	4.4	11.1	17	4.7
Telecommunications	3.9	8.3	37	7.4
Banking	1.2	10.6	39	3.7
Insurance	3.8	10.3	34	6.9
Real Estate	2.1	4.3	7	2.4
Financial Services	0.5	2.4	5	3.4
Technology	5.1	8.0	14	6.5

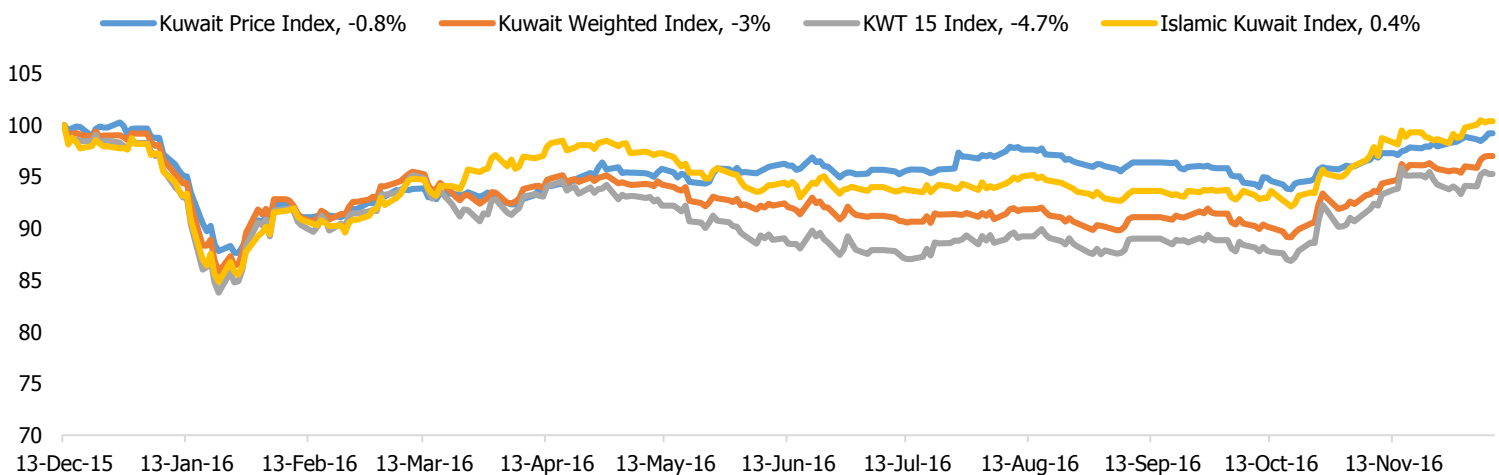
Source: Reuters

Kuwait Sector Valuation Matrix

Indicators	P/E	P/B	P/S	EV/EBITDA
Oil & Gas	9.1	0.8	2.2	14.8
Basic Materials	12.1	0.9	5.3	8.4
Industrials	12.7	1.5	2.1	8.6
Consumer Goods	18.6	3.2	1.2	9.5
Healthcare	13.8	2.8	1.2	8.5
Consumer Services	10.1	1.8	2.2	12.1
Telecommunications	11.9	1.0	1.4	4.7
Banking	14.0	1.3	4.3	4.5
Insurance	8.7	0.8	1.3	7.2
Real Estate	13.0	1.3	9.6	14.1
Financial Services	8.5	0.9	10.3	4.9
Technology	9.0	0.9	1.4	3.8

Source: Reuters

Kuwait Indices Performance Chart



Source: Reuters

Kuwait Top Weekly Price Gainers

Companies	M.Cap (KD mn)	WTD (%)
ARABI HOLDING	9.5	12.2
NATL REAL EST	101.0	12.1
AJIAL REAL EST	33.9	11.6
SOKOUK HLDING	20.8	9.4
AL-MAL INV CO	13.7	7.9

Source: Reuters

Kuwait Top Weekly Price Losers

Companies	M.Cap (KD mn)	WTD (%)
OSOS HLD GRP CO	13.4	-18.3
ALIMTIAZ INV CO	107.7	-8.7
FUTUREKID	12.3	-7.0
MARINE SRVC IND	18.3	-7.0
FUTURE COMMS	7.3	-5.3

Source: Reuters

Kuwait Top Volume Traded

Companies	M.Cap (KD mn)	Volume Traded (in Mn)
INVESTORS HLDING	14.6	90.5
ALIMTIAZ INV CO	107.7	62.9
ABYAAR REAL EST	23.3	48.9
SOKOUK HLDING	20.8	45.5
NATL REAL EST	101.0	41.6

Source: Reuters

Kuwait Top Value Traded

Companies	M.Cap (KD mn)	Value Traded (KD Mn)
ZAIN	1,817.7	9,966.4
P WARE H-AGILITY	703.0	7,357.9
ALIMTIAZ INV CO	107.7	6,380.7
BURGAN BANK	614.9	4,900.5
NATIONAL BANK KT	3,663.9	4,085.1

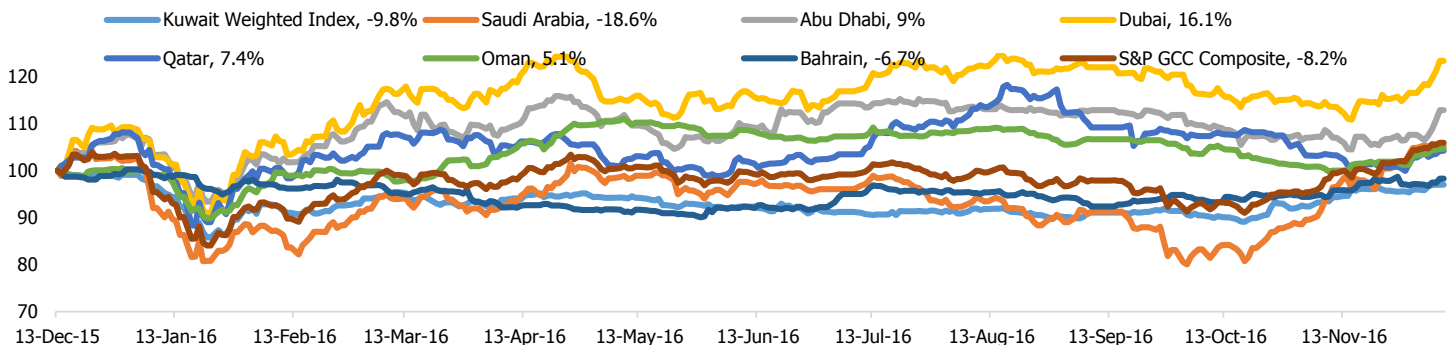
Source: Reuters

GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(MN) Q32016	%Gr YoY
Kuwait										
NATIONAL BANK KT	12.0	650	1.6	3.2	-13.0	13.1	1.2	4.3	68.6	6.4
KWT FIN HOUSE	8.8	510	2.0	2.0	4.0	13.4	1.5	3.0	52.3	20.5
ZAIN	6.0	420	3.7	5.0	20.0	10.2	1.1	7.1	42.5	12.4
AHLI UNITED BANK	4.3	196	1.0	1.0	-1.0	7.7	1.1	6.6	140.9	0.0
KWT FOOD CO	3.4	2,600	-0.8	-0.8	30.0	19.3	3.5	3.9	20.5	86.4
Saudi Arabia										
SABIC	75.8	94.8	-2.1	0.0	23.0	17.3	1.8	5.3	5,224.3	-6.8
SAUDI TELECOM	38.7	72.5	0.0	0.0	6.0	17.5	2.4	5.5	2,147.7	-7.5
AL-RAJHI BANK	27.4	63.3	-0.8	-0.4	22.0	12.8	2.1	2.8	2,009.5	16.7
NCB	22.3	41.8	-2.1	-1.4	-18.0	9.1	1.4	3.2	1,961.8	-1.6
SAUDI ELECTRIC	21.3	19.2	0.3	0.0	22.0	26.2	1.2	3.7	4,404.0	50.8
UAE										
EMIRATES TELEC	43.6	18.1	-1.3	-1.3	14.0	17.5	3.8	4.4	1,870.1	-4.0
FIRST GULF BANK	15.9	12.7	12.1	12.1	3.0	9.5	1.6	7.7	1,863.6	31.3
DP WORLD	14.9	17.8	15.4	15.4	-12.0	15.0	1.7	1.7	-	-
EMAAR PROPERTI	14.4	7.2	8.5	8.5	30.0	11.4	1.3	2.0	1,145.2	35.8
NBAD	14.3	9.9	6.9	6.9	26.0	11.2	1.2	4.5	1,320.3	-0.5
Qatar										
QNB	34.8	151.0	0.3	1.4	4.0	10.4	1.7	1.9	3,407.0	8.7
INDUSTRIES QATAR	18.2	109.5	0.6	4.3	-1.0	19.9	2.0	4.6	759.8	-46.0
EZDAN HOLIDING	11.2	15.4	2.7	4.1	-3.0	23.6	1.4	3.3	366.0	0.5
OOREDOO	8.6	97.8	4.8	5.2	30.0	14.3	1.4	3.1	369.9	-51.1
MASRAF AL RAYA	7.3	35.2	3.2	4.1	-6.0	12.5	2.2	5.0	508.7	-1.3

Source: Reuters

GCC Market Performance Chart



Source: Reuters

Kuwait Market Commentary

- The Kuwait Market Price Index closed on a positive note at 5,589 points, a gain of 0.36%. The Weighted Index closed at 373, a gain of 1%. The KSE 15 Index closed at 873, a gain of 1.21%. Islamic Kuwait Index closed at 81, a gain of 0.61%. Investors Holding witnessed the highest volume traded at 90.5 Mn and Zain witnessed the highest value traded at KD 9,966.4 Mn. Basic Materials was the top gainer, up 2.03%. Technology was the top loser, down 8.69%. Arabi Holding was the top gainer, up 12.2%, closing at KWf 55. Osos Holding was the top loser, down 18.3%, closing at KWf 134.

GCC Market Commentary

- GCC markets were positive as evidenced by S&P GCC Index which gained 1.5% compared to last week. All the GCC markets were positive, Dubai and Abu Dhabi advanced most at 5.9% and 4.8% respectively. Qatar, Oman and Bahrain gained 1.4%, 1.4% and 1.2% respectively. Saudi markets underperformed compared to other GCC markets and gained only 0.3%.
- Blue chips were mostly positive. NCB was the top loser, closing 2.1% lower while DP World was the top gainer, closing 15.2% higher.
- UAE stock markets outperform regional indices and witnessed significant buy orders from foreign investors. Foreign investors purchased shares worth Dh2.5 billion (\$680 million) on the Dubai Financial Market (DFM) over the week, while the value of stocks they sold amounted to Dh2.4 billion (\$653 million)

Corporate News

- Aluminium Bahrain (Alba), one of the largest and modern aluminium smelters in the world, said it has been performing reasonably well in light of the market conditions and is expecting a strong finish for 2016.
- Emaar has announced the launch of its third luxury residential project in Jeddah Gate, an elegant master planned community located centrally in the Saudi city, under its Emaar Residences brand of homes.
- State-run Japan Oil, Gas and Metals National Corp (JOGMEC) signed a contract with Saudi Aramco to extend a crude oil storage deal on the island of Okinawa by three years.

CONTACT DETAILS

Mr. Talal Al-Yousef
Deputy Manager – Asset Management
Tel: +965-22675248
E-mail: research@alsafatinvest.com

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